



**ASSOCIATED  
STUDENTS INC.**  
C H A N N E L  
I S L A N D S

**NOTICE OF MEETING OF THE BOARD OF DIRECTORS OF  
ASSOCIATED STUDENTS OF CSU CHANNEL ISLANDS, INC.**

NOTICE IS HEREBY GIVEN, to the general public and to all of the Board of Directors of Associated Students of CSU Channel Islands, Inc., a California nonprofit public benefit corporation, that:

A meeting of the Board of Directors will be held on Wednesday, September 7, 2016 at 7:40 a.m., pursuant to Education Code Section 89921 et seq., at California State University Channel Islands, Student Union Conference Room, located at One University Drive, Camarillo, CA 93012, to consider and act upon the following matters:

- 1) Call to Order: 7.45 a.m.
  - a. Members present: Michelle Noyes, Jennifer Moss, Susan Andrzejewski, Jennica Gold, Kiana Sailor, Toni Deboni, Elizabeth Heim, Sean Kramer.
  - b. Members of the Public: Cindy Derrico, Genesis DeLong, Missy Jarnagin, Bethany Banuelos, Annie Block-Weiss, Tonee Sherrill, Diane Mandrafina, Steve McCann.

2) Approval of Agenda:

- a. M/S/P (T. DeBoni/J. Moss)

**Motion passed 6-0-0**

3) Approval of Minutes: None

4) Public Forum: None

5) Financial Report: None

6) Outstanding Business: None

7) Entity Reports: None

8) New Business:

- a. ACTION ITEM: Audit Exit Conference (S. McCann)
  - i. The board received the draft of the financial statement and S. McCann did an overview of the statement. S. McCann pointed out a few key points:
    1. There were no significant changes from 2015-2016.
    2. Student fees and administrative expenses were a bit higher than the previous year.
      - a. Meaning that funds are allocated through the University and they decide how they are distributed. It does not mean that ASI has loaned the University money.
    3. The total net asset is around two million dollars, which means it is in good shape.
    4. There was nothing noted that was unusual or of concern
    5. As ASI's auditors their job is to audit our financial statements and make sure they are fairly stated.
    6. There were no significant accounting policies made during the year, nor audit adjustments and no disagreements with management about the audit.
    7. The audit fee and budget was as originally discussed
    8. On September 12, the financial statement will be submitted to the Chancellors Office.

- ii. D. Mandrafina, the Campus Controller for BFA, thanked Jennifer Moss for being very helpful and supportive in this process.
- iii. S. Kramer asked for a motion to accept the statement as presented
- iv. M/S/P (E. Heim/ M. Noyes)
- v. Discussion:
  1. M. Jarnagin shared that the financial statement is distributed by 25 bound copies which are delivered to the Chancellors Office, also it is put into the main CSU financial statement, and it is posted online.

**Motion passed 6-0-1**

9) Adjournment: 7:58 a.m.

Next ASI Board Meeting **AND PICTURE** is scheduled for Thursday, October 6, 2016 at 7:40 a.m. in the Student Union Coville Conference Room.

Minutes respectfully submitted by Annie Block-Weiss, ASI Administrative Support Coordinator.