

**Minutes of the Associated Students of California State University, Channel Islands, Inc.
Emergency Board Meeting September 17, 2008**

The Associated Students of California State University, Channel Islands, Inc. met on Wednesday, September 17, 2008 at 8:30am in the California State University, Channel Islands University Hall Training Room.

Members Present: Dr. Gregory Sawyer, Ed Lebioda, Chelsee Bente, Alexandra Mitchell, Missy Jarnagin, Jeremy Booker, Miguela Benoit, Michelle Black, Melody Mattingly.

Members Absent: Richard Wagner, Eva Klein, Yadira Melgoza, Dr. Donald Rodriguez, Lauren Pollack.

Members of the Public Present: Stephanie Bracamontes, Christine Thompson, Rolland J. Vasin.

1. Call to Order: The meeting was called to order at 8:30 AM by Ms. Chelsee Bente.

2. Outstanding Business-

a. Vasin Exit Interview- Mr. Vasin stated that the audit is mandated by the Chancellor's office. On page three, the three fold focus of the audit looks at internal controls, compliances, laws and regulations. Every three years the auxiliaries are audited by the Chancellor's office. Financial reports are in line with general accepted accounting principles. Highlight some of the changes, large amount of decrease and fees accounting to the student union. Changes can simulate a red flag, because of the reasons it shouldn't be the case so overall there are no problematic changes in the statement of financial positions. On page five, student fees increased for the year and contributions went down, those are the major changes. Mr. Vasin answered and open question about the \$10,000 in interest in 2007. Page six indicates the cash flow for the year, most part of all cash came from operations. The prior year, \$10,000 was used for fixed assets. All footnotes are disclosures of general accepted accounting principles. All auxiliaries are bundled together, given to the Chancellor's office, and consolidated. Mr. Vasin thanked Joanne Colville's' fiscal group and Stephanie Bracamontes for there efforts during the 2007 year. Having no further questions, Mr. Vasin gave members his business card and opens the communication because as an audit, he reports to the board. Mr. Lebioda made a motion to approve the exit report; the motion was seconded and passed with unanimous approval.

3. Adjournment: There being no additional business for the ASI Board, the meeting was adjourned at 8:45 a.m.

APPROVED: Associated Students of California State University, Channel Islands

Chelsee Bente, ASI Board Chairperson

Date

Respectfully Submitted, Deanne Ellison, ASI Board Secretary