

**California State University Channel Islands Associated Students
Statement of Net Assets**

As of December 31, 2021 and December 31, 2020

		<u>12/31/2021</u>	<u>12/31/2020</u>
Assets			
	Cash and Cash Equivalents	586,410	648,714
	Accounts Receivable	4,086	4,086
	Related Party Receivables	395,215	247,380
	Loans Receivable	167,637	187,604
		-	-
	Current Assets Total	<u>1,153,349</u>	<u>1,087,784</u>
	Non Current Assets		
	Capital Assets, Net	23,940	53,540
	Funds Held by CSUCI	-	2,746,255
	Non Current Assets Total	<u>23,940</u>	<u>2,799,795</u>
	Assets Total	<u>1,177,289</u>	<u>3,887,579</u>
Liabilities			
	Current Liabilities		
	Accounts Payable	14,573	125
	Other Liabilities	2,762	2,493
	Deferred Revenue		
	Related Party Payables	210,388	269,167
	Current Liabilities Total	<u>227,723</u>	<u>271,785</u>
	Non Current Liabilities		
	Funds held for Others	137,340	149,606
	Accrued Compensation	76,197	49,750
	Non Current Liabilities Total	<u>213,538</u>	<u>199,356</u>
	Liabilities Total	<u>441,261</u>	<u>471,141</u>
Fund Equity and Reserves			
	Net Assets		
	Reserve for Program Development	511,029	491,772
	Catastrophic Event	-	1,251,886
	Eco Uncertainty	-	1,286,364
	Unrestricted	-	386,418
	Net Assets Total	<u>736,028</u>	<u>3,416,438</u>
		-	-

Footnotes:

1. Change is primarily due to timing of when revenue processed by the campus.
2. Year over year change is due to depreciation of Audio Visual System, Golf Cart, Digital Signage, and Stage.
3. Change is due to GASB 84 implementation and the Campus recognizing the revenues and holding the reserves for ASI Fees.

California State University Channel Islands Associated Students
Statement of Activity Compared to Budget
As of December 31, 2021

	FYTD Actuals		FYTD Budget	FY Budget	% used FY
Revenue					
AS Fee Revenue (ASI01)	392,949	1	482,550	965,100	41%
Investment Earnings	117		-	-	#DIV/0!
Other Revenue	66,654	2	-	-	#DIV/0!
SU Fee Revenue (ASI03)	592,691	1	527,690	1,055,381	56%
Revenue Total	1,052,410		1,010,240	2,020,481	52%
Expense					
Communication	1,734		1,738	3,468	50%
Utilities	3,682		15,814	31,621	12%
Travel	-		22,504	44,998	0%
Contractual Service Grp	573,900		747,186	1,494,364	38%
Professional Services	112,387		165,541	331,053	34%
Information Technology Cost	13,246	3	2,501	5,000	265%
Equipment Group	8,264		4,999	10,000	83%
Misc. Operating Expense	89,153	4	296,425	425,345	21%
Reserve draw				(325,368)	0%
Expense Total	802,366		1,256,708	2,020,481	40%
Net Source/(Uses) of funds	250,044		(246,468)	-	

Footnotes:

- 1 Reflects portion of Associated Students Fees and Student Body Center Fees collected by the University for the fall semester and transferred to ASI01 and ASI03.
- 2 Other revenue is mostly comprised of ASI02 fundraising revenues. However, it also reflects UAS Lease payment and Pizza 3:14 Loan payment to ASI03. In addition to other smaller deposits to both ASI01 and ASI03.
- 3 Approximately \$9k in Information Technology costs are expenditures budgeted in the prior year that were not received and expensed until the current year.
- 4 Reflects re-opening/COVID costs allocation of 100,000 budgeted in the first quarter in anticipation of return to campus, but will be spent throughout subsequent quarters.

California State University Channel Islands Associated Students
For 6 Months Ended December 31, 2021

ASI Administration

	ASI01- 5A2001 and 5A9001					
	FYTD Actual 12/31/21	FYTD Budget 12/31/21	Variances	% Used YTD	Projected FY 21/22	FY Budget FY 21/22
REVENUE						
AS Fee Revenue (ASI01) 1>	179,734	159,414	20,320	28%	637,656	637,656
Investment Earnings	117	-	117	0%	-	-
Other Revenue	775	-	775	0%	-	-
SU Fee Revenue (ASI03)	-	-	-	-	-	-
TOTAL	180,626	159,414	21,212	28%	637,656	637,656
EXPENSES						
Communication	272	408	136	33%	816	816
Utilities	-	-	-	0%	-	-
Travel	-	2,072	2,072	0%	4,143	4,143
Contractual Service Grp	121,360	242,752	121,392	25.00%	485,500	485,500
Professional Services	41,190	30,392	(10,798)	67.76%	60,786	60,786
Information Technology Cost	993	-	(993)	0%	-	-
Misc. Operating Expense	4,816	18,204	13,388	6%	86,411	86,411
Reserve draw						
TOTAL	168,631	293,828	125,197	26%	637,656	637,656
Net Source/(Uses) of funds	11,995	(134,414)	146,409		-	-

Student Government, Student Programming Board, The CI View

	ASI01- 5A3001, 5A4001 and 5A6001					
	FYTD Actual 12/31/21	FYTD Budget 12/31/21	Variances	% Used YTD	Projected FY 21/22	FY Budget FY 21/22
	168,506	71,708	96,798	59%	286,833	286,833
			-	0%	-	-
	2,394		2,394	0%	3,000	-
			-	0%	-	-
TOTAL	170,900	71,708	99,192	60%	289,833	286,833
	272	412	140	33%	816	816
			-	0%	-	-
	-	10,680	10,680	0%	21,355	21,355
	136,423	103,507	(32,916)	66%	207,009	207,009
	15,097	11,848	(3,249)	64%	23,697	23,697
	2,973	-	(2,973)	0%	-	-
	13,741	15,712	1,971	40%	33,956	33,956
					-	-
TOTAL	168,506	142,159	(26,347)	59%	286,833	286,833
			-			
Net Source/(Uses) of funds	2,394	(70,451)	72,845		3,000	-

Footnotes:

1) Reflects portion of Associated Students Fees collected by the University for the fall semester and transferred to ASI01. For illustration purposes, the fee has been distributed amongst all ASI01 departments as budgeted under FYTD Actuals. But the transfer rests within ASI Administration Department 5A2001

2) ASI Programs appear overspent as professional staff salaries were charged here by mistake. A correction of charges will be made as soon as possible.

California State University Channel Islands Associated Students
For 6 Months Ended December 31, 2021

Student Organizations & Campus Partners

ASI01- Other Departments; 5A7001-5A8013

	FYTD Actual 12/31/21	FYTD Budget 12/31/21	Variances	% Used YTD	Projected FY 21/22	FY Budget FY 21/22
REVENUE						
AS Fee Revenue (ASI01) 1>	44,709	10,153		110%	40,611	40,611
Investment Earnings			-	0%		-
Other Revenue	-		-	0%		-
SU Fee Revenue (ASI03)			-	0%		-
TOTAL	44,709	10,153	34,556	110%	40,611	40,611
EXPENSES						
Communication	-	-	-	0%	-	-
Utilities		-	-	0%	-	-
Travel			-	0%	-	-
Contractual Service Grp	17,198	35,663	18,465	24%	71,327	71,327
Professional Services	18,261	19,957	1,696		39,884	39,884
Information Technology Cost			-	0%	-	-
Misc. Operating Expense	9,250	52,399	43,149	7%	124,768	124,768
Reserve draw					(195,368)	(195,368)
TOTAL	44,709	108,019	63,310	110%	40,611	40,611
Net Source/(Uses) of funds	-	(97,866)	97,866	0%	-	-

Footnotes:

3) Reflects reserve allocation approved by the ASI Board of Directors should any expenses not be covered by the ASI01 allocation at the end of the year.

Student Union & Student Programming Board

ASI03- 5A1001 & 5A4001

	FYTD Actual 12/31/21	FYTD Budget 12/31/21	Variances	% Used YTD	Projected FY 21/22	FY Budget FY 21/22
	-		-	0%	-	-
	-		-	0%	-	-
	17,125	-	17,125	0%	30,451	-
	592,691	527,690	65,001	56%	1,055,381	1,055,381
	609,816	527,690	82,126	58%	1,085,832	1,055,381
	1,190	15,814	14,624	65%	1,836	1,836
	3,682	15,814	12,132	12%	31,621	31,621
	-	9,752	9,752	0%	19,500	19,500
	298,920	365,264	66,344	41%	730,528	730,528
	35,123	103,344	68,221	17%	206,686	206,686
	9,280	2,501	(6,779)	186%	5,000	5,000
	48,586	140,110	91,524	26%	190,210	190,210
					(130,000)	(130,000)
	396,780	652,599	255,819	38%	1,055,381	1,055,381
	213,036	(124,909)	337,945	0%	30,451	-

Footnotes:

4) Projected Student Union ASI03 revenue includes: \$6,000.00 - ATM Provider Stipend, \$3,895 - Pizza 3:14 Loan Repayment, and \$20,556 - UAS Lease Payment. A budget correction in Q2 will update the FY Budget to reflect these projected revenues.

5) \$30k Student Programming Board and \$100k Student Union Re-Opening/COVID Costs budgeted as reserve draw, a budget transfer reflect this as SU Fee revenue.

<4

<3

<5

California State University Channel Islands Associated Students
For 6 Months Ended December 31, 2021

ASI01 & ASI03

	TOTAL		Variances	% Used YTD	Projected FY 21/22	FY Budget FY 21/22
	FYTD Actual 12/31/21	FYTD Budget 12/31/21				
REVENUE						
AS Fee Revenue (ASI01) 1>	392,949	241,275	151,674	41%	965,100	965,100
Investment Earnings	117	-	117	0%	-	-
Other Revenue	20,294	-	20,294	0%	33,451	-
SU Fee Revenue (ASI03)	592,691	527,690	65,001	56%	1,055,381	1,055,381
TOTAL	1,006,050	768,965	237,085	50%	2,053,932	2,020,481
EXPENSES						
Communication	1,734	16,634	14,900	50%	3,468	3,468
Utilities	3,682	15,814	12,132	12%	31,621	31,621
Travel	-	22,504	22,504	0%	44,998	44,998
Contractual Service Grp	573,900.15	747,186	173,286	38%	1,494,364	1,494,364
Professional Services	109,671	165,541	55,870	33%	331,053	331,053
Information Technology Cost	13,246	2,501	(10,745)	265%	5,000	5,000
Misc. Operating Expense	76,393	226,425	150,032	18%	435,345	435,345
Reserve draw	-	-	-	0%	(325,368)	(325,368)
TOTAL	778,625	1,196,605	417,980	39%	2,020,481	2,020,481
Net Source/(Uses) of funds	227,425	(427,640)	655,065	0%	33,451	-

^6

Footnotes:

6) As a whole ASI01 and ASI03 are underspent for the 2nd Quarter. (Some variables for this include restrictions in programming and ability to use funds as designated due to COVID-19, salary savings in contractual services due to vacancies, and attrition in Student Organization re-registration for fall 2021, where some funds are not being used at present).

ASI02-Student Organizations				
FYTD Actual 12/31/21	FYTD Budget 12/31/21	Variances	% Used YTD	FY Budget FY 21/22
-	-	-	0%	-
-	-	-	0%	-
46,360	-	46,360	0%	-
-	-	-	0%	-
46,360	-	46,360	0%	-
-	-	-	0%	-
-	-	-	0%	-
-	-	-	0%	-
-	-	-	0%	-
2,716	-	(2,716)	0%	-
-	-	-	0%	-
21,024	-	(21,024)	0%	-
23,740	-	(23,740)	0%	-
22,619	-	22,619	0%	-

California State University Channel Islands Associated Students
Statement of Financial Position as of December 31, 2021

Fund Fdescr	Prog Fdescr	Actuals
ASI02 - Assoc Students - Fundraising	Total Active Funds	159,810.64
Student Organization Balances		
	00129 - Sailing Club	(1,734.32)
	00130 - Bicycle Kitchen Club	(2,996.72)
	00131 - Lacrosse Club	(2,252.86)
	00135 - Women's Soccer Club	(60.38)
	00137 - CSUCI Surfing Club	(258.84)
	00138 - CSUCI Volleyball Club	(320.95)
	00154 - Snow Club	(653.25)
	00157 - Endurance Club	(137.01)
	00197 - Ballet Folklorico de CI	(383.88)
	00216 - CI Cheer	(10,651.75)
	00232 - CI Hockey Club	47.19
	00233 - Danza Tlaloc	(1,193.58)
	00234 - Breaking Pointe	(77.48)
	00262 - Korean Pop Dance Club	(107.19)
	00263 - Men's Soccer Club	(356.01)
	00268 - Baseball Club	(2,093.92)
	85402 - Adelante Mujer	(143.30)
	85403 - English Club	(22.50)
	85405 - Japanimation	(194.81)
	85407 - Biology Kids	(834.87)
	85408 - Biology Club	(852.83)
	85411 - Refuge	(125.28)
	85412 - Catholic Newman Club	(16.87)
	85413 - Chemistry Free Radical	(28,991.59)
	85415 - Crosswalk Kids	(82.35)
	85417 - Student Nursing Assoc	(16,789.91)
	85419 - El Club de Espanol	(330.66)
	85422 - Gamma Beta Phi	(17,988.33)
	85425 - Hillel	(100.32)
	85426 - International Relations Club	(7.06)
	85428 - Islands News	(133.39)
	85429 - Kilusan Pilipino	(1,880.85)
	85431 - Male Leadership Alliance	(0.40)
	85432 - Math Club	(21.10)
	85433 - MEChA	(187.21)
	85434 - Sigma Omega Nu	(3,843.49)
	85435 - MVS Business & Invest Group	(2,089.53)
	85438 - Omega Alpha	(294.84)
	85442 - Psy Chi-Psychology Honor Soc	(2,875.76)
	85443 - Psychology Club	(475.84)
	85444 - Mortar Board	(321.25)
	85445 - Republican Club	(100.86)
	85446 - Residence hall Association	(25.40)
	85447 - Rotaract Club	(250.00)
	85459 - Student Historian Assoc	(670.00)
	85460 - Student Democrat Club	(755.00)
	85462 - Student Veterans Organization	(567.85)
	85465 - Black Student Union	(110.75)
	85468 - CI Ceramics and Sculpture Club	(156.36)
	85469 - Zeta Pi Omega	(21,572.68)
	85474 - Everyone is Our Priority	(337.43)
	85477 - Young Americans for Liberty	(50.00)
	85478 - Channel Islands Sociology Club	(99.69)
	85479 - Red Cross Club	(1,423.64)
	85480 - Children of CI	(97.14)
	85482 - Latin@s Unid@s	(276.61)
	85483 - Pre-Health Club	(754.93)
	85484 - Tomorrow's Teachers	(35.94)
	85486 - C.I. Can With Helping Hands	(320.00)
	85490 - CI eSports	(45.00)
	85491 - Scholar Athlete Society	(9.00)
	85492 - CI College Libertarians	(75.55)
	85495 - Generation Action	(34.64)
	85496 - CI Computer Girls	(14.79)
	85498 - CI Card Games Club	(16.88)
	85502 - Surfrider Foundation	(9.00)
	85503 - CI Communication Club	(653.04)
	85504 - Kappa Rho Delta	(6,205.35)
	85507 - SG-Conference/Seminars	(500.00)
	85527 - Sonar Sound	(60.00)
	85528 - Ntl.Alliance on Mental Illness	(57.21)
	85530 - Anthropology Club	(107.95)
	85531 - CI College Democrats	(450.04)
	85532 - Mariachi CSUCIcian	(893.00)
	85533 - InterVarsity Christian Fellows	(102.48)
	85534 - Neuroscience Club	(237.22)
	85952 - CI Cinema Club	(395.19)
	85954 - SACNAS	(3,463.40)
	85956 - Physician Assistant Student	(2,607.70)
	85957 - Xi Sigma	(2,606.81)
	85960 - I.D.E.A.S.	(23.02)
	85963 - CI Art Club	(7.25)
	85964 - Tabletop Games	(96.53)
	85965 - Alpha Delta Psi	(9,407.29)
	85970 - Pokemon Club	(28.40)
	85972 - American Marketing Association	(1,728.44)
	85973 - Circle K	(369.63)
	85974 - CI Dart Club	(33.71)
	85975 - Active Minds	(30.23)
	85977 - CI Bee Club	(85.00)
	85979 - Pre-Nursing Club	97.60
	85985 - LULAC Council #3291	(443.98)
	85986 - Tomorrow's Teachers	329.06