



**ASSOCIATED
STUDENTS INC.**
C H A N N E L
I S L A N D S

**NOTICE OF MEETING OF THE BOARD OF DIRECTORS OF
ASSOCIATED STUDENTS OF CSU CHANNEL ISLANDS, INC.**

NOTICE IS HEREBY GIVEN, to the general public and to all of the Board of Directors of Associated Students of CSU Channel Islands, Inc., a California nonprofit public benefit corporation, that:

A meeting of the Board of Directors was held on Thursday, November 5, 2015 at 7:40 a.m., pursuant to Education Code Section 89921 et seq., at California State University Channel Islands, Student Union Conference Room, located at One University Drive, Camarillo, CA 93012, to consider and act upon the following matters:

- 1) Call to order: 7:42 a.m.
 - a. Members Present: Alex Yepez, Connor Collins, Sofia Samatar, Christopher Bell, Zachary Valladon, Leah Alarcon, Carissa Arellano, Andrea Naranjo, Missy Jarnagin, Stephanie Chavez, Shayna Barker, Monique Reyna, and Toni Deboni.
 - b. Member of the public: Michael Berman, Genesis DeLong, Bethany Banuelos, Ben Blanchard, Cindy Derrico, and Diana Ballesteros.
- 2) Approval of Minutes: *Mr. Valladon motioned to approve the minutes, second by Ms. Barker. Motion passes.*
- 3) Public Forum: No public discussion.
- 4) Financial Report: No update.
- 5) Outstanding Business:
 - a. ACTION ITEMS: Officer Appointment
 - i. BASC- Mr. Collins informed us that the BASC committee decided on allocating \$100,000 for student organizations. In addition, they're working on creating seed money for new student organizations. As a point of clarification, the BASC committee does not approve the budget. The \$100,000 for student organizations is being brought to the Board as a recommendation. The university President approves all budgets.
- 6) Entity Reports: Mr. Yepez forgot to email the Board the two entity reports he received. He will be doing that after the Board meeting.
- 7) New Business:
 - a. Election Council Update (A. Yepez) - Mr. Yepez informed us that the council is working on increasing voting since only 4 % of the student body voted. He informed the Board that he will be contacting other CSU's and ASI's to see what they do.
 - b. BASC Update (C. Collins) - Mr. Collins informed the Board that the BASC committee has a vacant spot and is asking the Board to approve Mr. Yepez to the committee.
 - i. *Motion by Mr. Bell to have Mr. Yepez be part of the BASC committee, second by Mr. Valladon. All in favor. Motion passes.*
 - a. TIME CERTAIN: 7:50 AM: IT Strategic Plan (Michael Berman, Vice President for Technology & Communication) - Mr. Berman presented on the new IT strategic plan. This plan involved some students on campus and has been adopted by President Rush.

Mr. Berman explained that the purpose of IT is to support students and the overall strategy of the students. He felt that it was important to get student involvement, which is why he's presenting to the Board. He explained that

their main purpose is to serve the students and help them achieve their goals. They strive to make things as reliable as possible, even in a disaster.

They're looking to ensure that our technology isn't dependent on this location. They have 5 areas and want to make this a 24/7 campus, become a paper-less and data driven campus, and to enable teaching and learning innovation. Lastly, they're working on making everything mobile friendly.

Mr. Berman asked for any thoughts. He explained that they're working with academic affairs. The faculty come every day to discuss the best teaching options and to try out the tools they have available. We currently have two online programs, which provide a good quality online class.

1. Question- Ms. Reyna asked about more online classes for general education courses. There's talk about this but that's something that Academic Affairs can answer. His role is to enable that but the actual decision lies in the faculty and Deans. He encourages the Board to speak up with the administration on campus.
 2. Question- Would this require an increase in student fees? It's not part of his plan. IT uses a chunk of MSFT fees and most of their purchases are paid by tax dollars and tuition. Mr. Berman provided website links for the Board's reference:
 - a. Planning: www.csuci.edu/tc/strategy
 - b. Projects: www.csuci.edu/tc/projects
 - c. Contact information: michael.berman@csuci.edu or helpdesk@csuci.edu
- b. Budget Presentation (M. Jarnagin and C. Derrico)- Ms. Derrico provided the Board with an overview on ASI & Student Union budgets. Presentation can be retrieved by clicking on the slide below:



- c.
- d. Ms. Derrico explained that all ASI01 is funding that comes from a holding account. This is money that the university collects on your behalf.
- e. ASI02 is revenue that comes from fundraising. This belongs to the student organizations on campus. These funds are not allowed to be kept in their own banking and the current process ensures accountability.
- f. Lastly, ASI03 is revenue and a holding account for the student body center fee.
- g. She explained that the Student Union has 30 years' worth of payment for bonds on the building. These funds are transferred from DA 001 quarterly.
- h. DA 001- is used for the debt service and associated expenses, including bonds and chancellors fees. Any fees that are not budgeted for spending remain in DA 001.
- i. DA005- ASI fee. No expenses hit this account. This is a revenue holding fund for ASI01. Fees remain here if they're not spent.
- j. Reserve funds- savings that occur for three reasons-

- a. Fees in excess of what we budgeted.
 - b. Any budgeted expenses that we did not spend.
 - c. Any planned (budgeted) reserve contributions. Reserves are held in ASI03, DA 001, and DA 005.
- k. ASI reserve funds are cumulative. ASI03= unspent student union budget. DA001- student body center fee. DA 005- are in campus funds.
- l. ASI sits as cash in the DA 005 account and accounting records cash and receivables in the books every month.
- m. Why do we have reserves?
 - a. Catastrophic events.
 - b. Major maintenance and repair.
 - c. Future business requirements.
 - d. Future construction.
- n. CSU system and bond holders require minimum DSCR of 1.35 for the campus. DSCR is the net operating income.
 - a. Revenue- operating expense= net operating income.
 - b. Net operating income divided by bond payment= DSCR
- o. Expanding this building is easy to say but we have to look to the whole campus. The debt on this campus is astronomical. We're in the top three universities in debt in the CSU because we're a newer campus. 11 million in SU debt.
- p. Ms. Reyna asked about possible daycare.
 - a. Ms. Jarnagin said that it would take 6 to 9 months to get to the point of approval.
 - b. 18 months for anything regarding shovel and ground.
 - c. We have to make sure to show the people loaning us money that we're good stewards with our money.
 - d. The CI 2025 plan is supposed to help leverage the debt.
- q. An additional resources for the fees discussed in this presentation: <http://www.csuci.edu/sfc/>

8) Adjournment-8:50am

Next ASI Board Meeting is scheduled for Thursday, November 19, 2015 at 7:40 a.m. in the Student Union Conference Room.

Minutes respectfully submitted by Diana Ballesteros.